



**CORDOVA
ELECTRIC
COOPERATIVE, INC**

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January 4, 2009

RE: Letter of Reference; Whitewater Engineering, Thom Fischer, President

To Whom It May Concern:

In 1998, Whitewater Engineering began construction of the Power Creek Hydroelectric Project for Cordova Electric Cooperative. The project was completed and placed in full revenue service on January 1, 2002. The project was completed as a 6MW, \$23,000,000 Run-of-River Hydroelectric project. As of October of 2008, the project has saved the community of Cordova over \$9,200,000 in diesel fuel costs. In addition, the project was recently certified by Green-E as a renewable energy project, which will create a new revenue stream for the Cooperative. The project performance has exceeded my expectations.

The project was a challenging one as evidenced by the long completion time and final price. A difficult regulatory environment, back-to-back record snowfall years, and two major setbacks from avalanches contributed to the cost and completion time. I have high regard for Whitewater's persistence through these challenges to place the project in service. Cordova Electric Cooperative would likely have been insolvent otherwise.

For power projects that are cost-constrained in technically and logistically challenging environments, Whitewater Engineering is well suited. Whitewater has shown that they deliver what they set out to deliver.

Sincerely,

Clay Koplín, PE
CEO, Cordova Electric Cooperative